

October 15, 2014

VIA ELECTRONIC SUBMISSION

Chairman Tom Wheeler
Commissioner Mignon Clyburn
Commissioner Jessica Rosenworcel
Commissioner Ajit Pai
Commissioner Michael O'Rielly

Federal Communications Commission
445 12th Street, SW – Lobby Level
Washington, DC 20554

Re: In the Matter of the Applications of AT&T Inc. and DIRECTV For Consent to Assign or Transfer Control of Licenses and Authorizations, MB Docket No. 14-90

Dear Chairman and Commissioners,

As those directly involved in the financing and support of our nation's entrepreneurs, we write in support of the proposed merger of AT&T and DirecTV.

Our work rests on the conviction that innovation drives economic growth and opportunity. Innovation takes many forms: from networks, speed and capacity, to the edge of the Internet where consumers discover so many of the applications and content that has transformed their lives. Such innovation flourishes in a thriving competitive environment.

There is significant evidence that the proposed merger will advance these goals. The merger will advance innovation at the network level through the world's first truly large-scale deployment of fixed wireless local loop technology. This will bring a new competitive alternative for high-speed Internet to millions of Americans in currently underserved areas, at speeds that will be at least comparable, and in many cases greater, to the service currently available to them. Reducing the digital divide will help ensure that more people can participate fully in the digital era.

At the edge, the creation of more broadband capabilities for American consumers will encourage technology companies to continue to create bold new products and services for consumers across the globe. This is particularly important as edge providers lead the transformation of video, as part of the ongoing shift in how consumers access broadband and video services. Content companies seek ubiquitous connectivity, so that consumers may access their desired content on any device they choose, from anywhere, seamlessly. Faster networks with more capacity

and greater capabilities are key to continuing this dramatic progress, which has become a key economic driver for our economy.

As the newly created company builds more broadband infrastructure, it will force competitive responses from other providers as well. Those developments will strengthen and deepen the country's broadband infrastructure, and help assure the technology community's continued growth into new markets and new products.

We stand ready to help entrepreneurs finance and grow their new ventures, including businesses that will be made possible as a direct result of this merger. We urge the Commission to approve it expeditiously, to bring new competitive choice to millions of Americans and to set the stage for the next phase of innovation.

Jim Goetz, Sequoia Capital

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Ted Schlein, Kleiner Perkins Caufield & Byers

A handwritten signature in black ink, appearing to be "T.S.", is written over a horizontal line.